

SEAWAY MONTHLY TRAFFIC RESULTS As of December 31, 2007

| Traffic | Montreal/Lake Ontario Year to Date | | Welland Canal Year to Date | | Combined Traffic Year to Date | |
|--------------------------|-------------------------------------|--------|----------------------------|--------|--------------------------------|--------|
| (in Thousands of Tonnes) | | | | | | |
| | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 |
| Total Cargo | 35,572 | 31,959 | 37,420 | 34,936 | 47,164 | 43,010 |
| Grain | 11,339 | 10,104 | 10,752 | 9,921 | 11,538 | 10,406 |
| Iron Ore | 9,543 | 9,716 | 7,192 | 8,257 | 11,010 | 11,883 |
| Coal | 684 | 420 | 3,714 | 3,179 | 3,714 | 3,179 |
| Other Bulk | 9,432 | 9,291 | 12,619 | 11,634 | 16,327 | 15,113 |
| General Cargo | 4,544 | 2,407 | 3,128 | 1,943 | 4,544 | 2,407 |
| Total Transits | 2,942 | 2,878 | 3,673 | 3,671 | 4,613 | 4,450 |