SEAWAY MONTHLY TRAFFIC RESULTS As of December 31, 2011

Traffic	Montreal/Lake Ontario		Welland Canal		Combined Traffic	
(in Thousands of Tonnes)	Year to Date		Year to Date		Year to Date	
	2010	2011	2010	2011	2010	2011
Total Cargo	26,918	28,740	29,183	29,646	36,547	37,558
Grain	9,064	8,283	8,014	7,539	9,207	8,613
Iron Ore	7,204	8,212	7,135	5,944	9,742	8,824
Coal	910	1,148	3,670	3,740	3,696	3,740
Other Bulk	8,160	9,567	9,163	11,284	12,322	14,852
General Cargo	1,543	1,493	1,189	1,133	1,543	1,493
Total Transits	2,727	3,000	3,135	3,296	3,924	4,227