Press Release

The St. Lawrence Seaway: Helping Shape the Future

St-Catharines, Ontario (March 24th, 2022) – Today, the St. Lawrence Seaway Management Corporation (SLSMC) marked the opening of the Seaway's 64th navigation season. The Canada Steamship Lines' Trillium Class bulk carrier *CSL Welland* was the first ship to transit through the Welland Canal.

Over the past decade, with investments to modernize and optimize operations, the Seaway has firmed up its position as an essential transportation corridor, helping move products to markets and grow the economy. Its vital contribution was highlighted by dignitaries participating in the opening ceremony, including The Honourable Omar Alghabra, Canada's Minister of Transport, Jim Bradley, Niagara Regional Chair and Louis Martel, President and CEO, CSL Group.

"Our government's top priority is keeping our supply chains moving. The St. Lawrence Seaway is critical to Canada's economy, supporting over 92,000 jobs and moving \$17 billion in trade activity each year", said The Honourable Omar Alghabra, Canada's Minister of Transport. "With the end of the winter season, we look forward to once again welcoming ships from around the world back to Canadian waters" he added. As we enter a phase of recovery following the COVID-19 pandemic, we are committed to keeping our economy strong and will continue investing in projects along this essential transportation corridor. To everyone working on the Seaway, we wish you a successful season" he concluded.

"As the world navigates towards a post-pandemic reality, the SLSMC is ready to do its part to help reinvigorate trade, rebuild Canadian and American industries and create a resilient and more stable supply chain", said Terence Bowles, President and CEO of the SLSMC.

In 2021, some 38 million tonnes of cargo transited the St. Lawrence Seaway. The SLSMC and the U.S. Great Lakes St. Lawrence Seaway Development Corporation (GLS) are optimistic that the economy will continue to improve. However, the Seaway is ready to adapt to fluctuations in cargo movements which could results from the uncertainty created by how the pandemic, consumer habits and the conflict in Ukraine will evolve in the coming months.

"Our performance continues to highlight the resiliency of the Great Lakes Seaway maritime supply chain," said GLS Deputy Administrator Craig H. Middlebrook. "We look forward to building on last year's accomplishments."

Strong Environmental Choice

The SLSMC contributes to "green transportation" by fostering an increased use of vessels versus other less environmentally-efficient modes of transport. "We are also actively working to help further drive sustainability through such activities as producing hydroelectric power and modernizing Seaway equipment", said Terence Bowles. "As a result of these efforts, the SLSMC has reduced its Green

House Gas Emission levels, well ahead of the targets set by the Federal Government for the year 2030. We will continue to support investments and collaborate with the maritime industry to help further reduce Green House Gas emissions", he added.

Innovation

Moving forward, a more efficient, sustainable, and resilient maritime industry will emerge as stakeholders, within the maritime industry and from other sectors, work together to further:

- Connect marine infrastructures, cargo shippers, and vessels, making maritime shipping even more integrated in the global supply chain.
- Increase throughput and shipping of goods via waterways by promoting green marine shipping corridors.
- Engage with communities and local governments, including with regard to adapting to water levels and flows affected by climate change, along with supporting industrial development and job-creation along our waterway.

As part of continuous improvement process, we will remain aligned with Transport Canada's 2030 strategic Transportation Plan to support economic growth and environmental resiliency.

About the St. Lawrence Seaway Management Corporation

The St. Lawrence Seaway Management Corporation was established in 1998 as a not-for-profit corporation by the Government of Canada, Seaway users and other key stakeholders. In accordance with provisions of the Canada Marine Act, the Corporation manages and operates the Canadian assets of the St. Lawrence Seaway, which remain the property of the Government of Canada, under a long-term agreement with Transport Canada. More details at: greatlakes-seaway.com.

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For more information:

Nicolas Poirier-Quesnel Manager, Corporate Communication and Government and Community Relations 613-932-5170, ext. 3248 The St. Lawrence Seaway Management Corporation