

Corporation de Gestion du Saint-Laurent

FOR IMMEDIATE RELEASE

Seaway Announces Changes to Board of Directors

Cornwall, Ontario (August 16, 2023) - The St. Lawrence Seaway Management Corporation (SLSMC) is pleased to announce the recent appointment of two new members to its Board of Directors.

At the SLSMC's 2023 Annual General Meeting (AGM), Mr. Tony Valeri, Managing Director of Ridge Strategy Group Inc., was elected to the SLSMC Board of Directors by the "Steel and Iron Ore" group, replacing Mr. Bronko Jazvac. In 2011, Mr. Valeri joined the steel-making organization ArcelorMittal-Dofasco, where until recently he was Vice-President, Corporate Affairs. As well, from 1993 to 2006, Mr. Valeri was an elected Member of Parliament where, during his tenure, he served in a wide range of portfolios, including as Minister of Transport.

Similarly, at the 2023 AGM, Ms. Julie Lambert, President of Petro-Nav (Groupe Desgagnés), was elected to the SLSMC Board of Directors by the "Other Members" industry group, succeeding Mr. Raymond Johnston. Ms. Lambert joined Petro-Nav in 2021 and prior to that worked for Canada Steamship Lines as Vice-President Commercial. Ms. Lambert has a legal and business background.

Terence Bowles, President and CEO of the SLSMC, stated, "We welcome Mr. Valeri and Ms. Lambert to the Board, and look forward to benefiting from the knowledge and experience they bring to the table." He also thanked Mr. Jazvac and Mr. Johnston, whose mandates recently ended, for their dedicated service to the SLSMC Board.

The St. Lawrence Seaway Management Corporation is a private, not-for-profit corporation, created in 1998 pursuant to the Canada Marine Act, to operate and maintain the Canadian locks and channels of the St. Lawrence Seaway. Since the Seaway's inception in 1959, more than 3 billion tonnes of cargo have been transported via the waterway. Some 357,000 jobs and \$66 billion in economic activity are supported by the movement of goods within the Great Lakes - St. Lawrence River System annually. For more information on the Seaway, please consult the www.greatlakes-seaway.com website.

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